

Holy Family Parish First Quarter (July-Sept) 2018/2019 Financial Results

	Actual	Budget	Variance
Sunday/Holy Day Collections	\$ 486,174	\$ 529,800	\$ (43,626)
Tuition/Fees	\$ 76,923	\$ 56,760	\$ 20,163
Fund Raising Net Income	\$ 40,831	\$ 22,875	\$ 17,956
All Other Income	\$ 19,633	\$ 39,213	\$ (19,580)
Total Income	\$ 623,561	\$ 648,648	\$ (25,087)
Salaries & Benefits	\$ 403,993	\$ 449,316	\$ (45,323)
Utilities, Maintenance, Repairs	\$ 102,523	\$ 100,475	\$ 2,048
Admin Expenses & Supplies	\$ 65,840	\$ 72,577	\$ (6,737)
Insurance	\$ 17,573	\$ 21,075	\$ (3,502)
Archdiocesan Assessments	\$ 85,362	\$ 79,000	\$ 6,362
All Other Expenses	\$ 20,063	\$ 25,069	\$ (5,006)
Total Expenses	\$ 695,354	\$ 747,513	\$ (52,158)
Total Operating Income	\$ (71,793)	\$ (98,865)	\$ 27,072

- Sunday collections down 8% vs. budget and 2% vs. last year
- Fall Fest/Hops on the Vine exceeded fund raising goals

- Headcount restructure and freeze keeping salary/benefits under budget
- Electric costs were 15-20% per kWh higher than last year
- Overage in Arch Assessments partially offset by lower insurance

Parish budgeted for loss in Q1 based on income lower in summer and planned repairs to the facility when building is least occupied.

Holy Family experiences seasonal spikes in income associated with Christmas, Easter and the timing of FAITH Tuition payments, where expenses are more consistent and have less seasonality. We have taken a more conscious approach to these seasonal fluctuations during our FY19 budgeting.

Financial results will be published after each quarter

Any questions please contact either:

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